

St. Michael Lutheran Church
Report to the Church Council
Preliminary - Income and Expenses Summary Report
February 28, 2026

	Feb 2026 Actual	Feb 2026 Budget	YTD Actual	LYTD Actual	YTD Budget	FY Budget	Remaining Budget
Income	\$ 825,421	\$ 671,374	\$5,573,616	\$ 5,102,465	\$ 5,397,857	\$ 8,173,526	\$ (2,599,910)
Church	\$ 202,067	\$ 132,089	\$1,136,683	\$ 978,364	\$ 1,049,017	\$ 1,577,405	\$ (440,722)
School	\$ 623,354	\$ 539,285	\$4,436,933	\$ 4,124,101	\$ 4,348,840	\$ 6,596,121	\$ (2,159,188)
Expense	\$ 633,346	\$ 675,813	\$5,037,521	\$ 4,938,583	\$ 5,192,082	\$ 8,172,706	\$ (3,135,185)
Church Salary and Benefits	\$ 69,040	\$ 71,506	\$ 511,567	\$ 501,856	\$ 512,674	\$ 804,101	\$ (292,534)
Elders	\$ 4,672	\$ 6,524	\$ 53,530	\$ 45,490	\$ 54,066	\$ 81,900	\$ (28,370)
Parish Education	\$ 523	\$ 840	\$ 13,377	\$ 13,150	\$ 13,749	\$ 21,100	\$ (7,723)
Outreach	\$ -	\$ 2,102	\$ 2,767	\$ 2,459	\$ 12,178	\$ 21,400	\$ (18,633)
Youth	\$ 2,224	\$ 5,044	\$ 13,162	\$ 18,994	\$ 16,603	\$ 25,400	\$ (12,238)
Stewardship	\$ (408)	\$ -	\$ 1,137	\$ 768	\$ 1,600	\$ 3,900	\$ (2,763)
Properties	\$ 33,298	\$ 11,136	\$ 195,363	\$ 164,540	\$ 165,414	\$ 272,444	\$ (77,081)
Parish Fellowship	\$ 2,427	\$ 696	\$ 10,171	\$ 4,834	\$ 7,600	\$ 13,800	\$ (3,629)
Non-Board	\$ 19,509	\$ 17,931	\$ 156,867	\$ 140,748	\$ 143,447	\$ 215,160	\$ (58,293)
Congregational Care	\$ 1,234	\$ 440	\$ 4,784	\$ 3,673	\$ 8,446	\$ 11,200	\$ (6,416)
Missions	\$ 4,833	\$ 7,998	\$ 53,772	\$ 52,656	\$ 63,121	\$ 107,000	\$ (53,228)
School Salary & Benefits	\$ 378,019	\$ 426,654	\$2,967,567	\$ 2,937,802	\$ 3,110,769	\$ 4,835,608	\$ (1,868,041)
School Occupancy Costs	\$ 55,523	\$ 61,802	\$ 517,455	\$ 469,238	\$ 539,770	\$ 940,150	\$ (422,695)
School Supplies	\$ 21,732	\$ 21,335	\$ 226,796	\$ 188,284	\$ 229,015	\$ 318,715	\$ (91,919)
Other School Expenses	\$ 40,719	\$ 41,805	\$ 309,205	\$ 394,089	\$ 313,630	\$ 500,828	\$ (191,623)

	Feb 2026 Actual	Feb 2026 Budget	YTD Actual	LYTD Actual	YTD Budget	FY Budget	Remaining Budget
Church							
Income	\$ 202,067	\$ 132,089	\$1,136,683	\$ 978,364	\$ 1,049,017	\$ 1,577,405	\$ (440,722)
Expenses	<u>\$ 137,352</u>	<u>\$ 124,217</u>	<u>\$1,016,498</u>	<u>\$ 949,170</u>	<u>\$ 998,898</u>	<u>\$ 1,577,405</u>	<u>\$ (560,907)</u>
<i>Net</i>	\$ 64,715	\$ 7,872	\$ 120,186	\$ 29,194	\$ 50,119	\$ -	\$ 120,186
School							
Income	\$ 623,354	\$ 539,285	\$4,436,933	\$ 4,124,101	\$ 4,348,840	\$ 6,596,121	\$ (2,159,188)
Expenses	<u>\$ 495,994</u>	<u>\$ 551,596</u>	<u>\$4,021,023</u>	<u>\$ 3,989,413</u>	<u>\$ 4,193,184</u>	<u>\$ 6,595,301</u>	<u>\$ (2,574,278)</u>
<i>Net</i>	\$ 127,360	\$ (12,311)	\$ 415,910	\$ 134,687	\$ 155,656	\$ 820	\$ 415,090
Combined							
Income	\$ 825,421	\$ 671,374	\$5,573,616	\$ 5,102,465	\$ 5,397,857	\$ 8,173,526	\$ (2,599,910)
Expenses	<u>\$ 633,346</u>	<u>\$ 675,813</u>	<u>\$5,037,521</u>	<u>\$ 4,938,583</u>	<u>\$ 5,192,082</u>	<u>\$ 8,172,706</u>	<u>\$ (3,135,185)</u>
<i>Net</i>	<u>\$ 192,075</u>	<u>\$ (4,439)</u>	<u>\$ 536,095</u>	<u>\$ 163,882</u>	<u>\$ 205,775</u>	<u>\$ 820</u>	<u>\$ 535,275</u>